

Eagle Ridge Property Owners Association Financial Report 2023/2024  
 Monthly income and expenses 7/1/2023 till 6/31/2024

	7/1/2023 9/30/2023	10/1/2023 12/31/2023	1/1/2024 3/31/2024	4/1/2024 6/31/2024	Total	2023/24 Budget	Total Variance
<b><u>Income</u></b>							
Member Assessment	\$ 460.00	\$ -	\$ -	\$ -	\$ 460.00	\$ 32,500.00	\$ (32,040.00)
Initiation Fee/closing letters	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,000.00	\$ (2,000.00)
Interest Earned	\$ 12.81	\$ -	\$ -	\$ -	\$ 12.81	\$ 100.00	\$ (87.19)
Rental/Lease Violation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Late Fees Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Insurance pay out	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -
Lease Permit Fee from Fence replacement fund	\$ 30.00	\$ -	\$ -	\$ -	\$ 30.00	\$ 1,000.00	\$ (970.00)
						\$ -	
<b>Total Operating Income</b>	<b>\$ 502.81</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 502.81</b>	<b>\$ 35,600.00</b>	<b>\$ (35,097.19)</b>
<b><u>Operating Expense</u></b>							
Management Fees	\$ 1,503.27	\$ -	\$ -	\$ -	\$ 1,503.27	\$ 18,500.00	\$ 16,996.73
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00	\$ 200.00
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
Postage & Mail	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00	\$ 400.00
Printing & Reproduction	\$ 78.30	\$ -	\$ -	\$ -	\$ 78.30	\$ 1,000.00	\$ 921.70
Georgia Secretary of State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30.00	\$ 30.00
Attorney Fees	\$ 1,500.00	\$ -	\$ -	\$ -	\$ 1,500.00	\$ 500.00	\$ (1,000.00)
Insurance	\$ 151.59	\$ -	\$ -	\$ -	\$ 151.59	\$ 2,000.00	\$ 1,848.41
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00	\$ 20.00
Misc General & Admin	\$ 25.00	\$ -	\$ -	\$ -	\$ 25.00	\$ 1,000.00	\$ 975.00
Flock Cameras *2 years)	\$ -	\$ -	\$ -	\$ -	\$ -		
Electric	\$ 25.95	\$ -	\$ -	\$ -	\$ 25.95	\$ 600.00	\$ 574.05
Water	\$ 77.46	\$ -	\$ -	\$ -	\$ 77.46	\$ 600.00	\$ 522.54
Social Activity/Events	\$ 499.50	\$ -	\$ -	\$ -	\$ 499.50	\$ 200.00	\$ (299.50)
Landscaping Contract	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,500.00	\$ 3,500.00
Seasonal Flowers & Entrance	\$ 6,905.84	\$ -	\$ -	\$ -	\$ 6,905.84	\$ 1,000.00	\$ (5,905.84)
Fence Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450.00	\$ 450.00
Electrical Maintenance	\$ 675.00	\$ -	\$ -	\$ -	\$ 675.00	\$ 700.00	\$ 25.00
Flock Camera annual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Fence/Signs Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Operating Expense</b>	<b>\$ 11,441.91</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 11,441.91</b>	<b>\$ 35,600.00</b>	<b>\$ 24,158.09</b>
Net Income	<b>\$ (10,939.10)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (10,939.10)</b>	<b>\$ -</b>	