

Eagle Ridge Property Owners Association Financial Report 2022/2023
 Monthly income and expenses 7/1/2022 till 6/31/2023

	7/1/2022 9/30/2022	10/1/2022 12/31/2022	1/1/2023 3/31/2023	4/1/2023 6/31/2023	Total	2022/23 Budget Total Variance
<u>Income</u>						
Member Assessment	\$ 1,080.00	\$ 19,870.00	\$ 2,860.00	\$ 11,125.00	\$ 34,935.00	\$ 28,000.00 \$ 6,935.00
Initiation Fee/closing letters	\$ 750.00	\$ 250.00	\$ 500.00	\$ 1,000.00	\$ 1,750.00	\$ 4,000.00 \$ (2,250.00)
Interest Earned	\$ 12.61	\$ 18.38	\$ 37.09	\$ 37.57	\$ 105.65	\$ 10.00 \$ 95.65
Rental/Lease Violation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 700.00 \$ (700.00)
Late Fees Collected	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Insurance pay out	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Lease Permit Fee	\$ 570.00	\$ 200.00	\$ 320.00	\$ 320.00	\$ 1,410.00	\$ 750.00 \$ 660.00
from Fence replacement fund						\$ -
Total Operating Income	\$ 2,412.61	\$ 20,338.38	\$ 3,467.09	\$ 11,982.57	\$ 38,200.65	\$ 33,460.00 \$ 4,740.65
<u>Operating Expense</u>						
Management Fees	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 18,038.04	\$ 18,500.00 \$ 461.96
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200.00 \$ 200.00
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00 \$ 50.00
Postage & Mail	\$ 56.40	\$ 240.00	\$ 41.58	\$ 70.36	\$ 408.34	\$ 200.00 \$ (208.34)
Printing & Reprroduction	\$ 1.41	\$ 717.75	\$ -	\$ 509.31	\$ 1,228.47	\$ 500.00 \$ (728.47)
Georgia Secretary of State	\$ -	\$ -	\$ 30.00	\$ -	\$ 30.00	\$ 50.00 \$ 20.00
Attorney Fees	\$ -	\$ -	\$ -	\$ (200.00)	\$ (200.00)	\$ 500.00 \$ 700.00
Insurance	\$ 441.51	\$ 454.74	\$ 454.74	\$ 454.75	\$ 1,805.74	\$ 2,000.00 \$ 194.26
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00 \$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00 \$ 20.00
Misc General & Admin	\$ 119.60	\$ 276.00	\$ 193.15	\$ 329.35	\$ 918.10	\$ 1,000.00 \$ 81.90
Flock Cameras *2 years)	\$ -	\$ 4,000.00	\$ -	\$ -	\$ 4,000.00	
Electric	\$ 151.17	\$ 150.83	\$ 177.01	\$ 150.84	\$ 629.85	\$ 600.00 \$ (29.85)
Water	\$ 206.11	\$ 206.11	\$ 62.74	\$ 158.67	\$ 633.63	\$ 600.00 \$ (33.63)
Social Activity/Events	\$ -	\$ 31.36	\$ -	\$ 167.03	\$ 198.39	\$ 200.00 \$ 1.61
Landscaping Contract	\$ 1,200.00	\$ -	\$ -	\$ -	\$ 1,200.00	\$ 3,000.00 \$ 1,800.00
Seasonal Flowers & Entrance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00 \$ 1,000.00
Fence Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 440.00 \$ 440.00
Electrical Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00 \$ 250.00
Flock Camera annual	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00 \$ 250.00
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00 \$ 250.00
Fence/Signs Replacement	\$ -	\$ 12,500.00	\$ -	\$ -	\$ 12,500.00	\$ - \$ (12,500.00)
Total Operating Expense	\$ 6,685.71	\$ 23,086.30	\$ 5,468.73	\$ 6,149.82	\$ 41,390.56	\$ 33,460.00 \$ (7,930.56)
Net Income	\$ (4,273.10)	\$ (2,747.92)	\$ (2,001.64)	\$ 5,832.75	\$ (3,189.91)	\$ -