

Eagle Ridge Property Owners Association Financial Report 2019/2020
 Monthly income and expenses 7/1/2019 till 6/31/2020

	7/1/2019 9/30/2019	10/1/2019 12/31/2019	1/1/2020 3/31/2020	4/1/2020 6/31/2020	Total	2019/20 Budget	Total Variance
<u>Income</u>							
Member Assessment	\$ 1,715.00	\$ 22,187.12	\$ 2,413.00	\$ 711.00	\$ 27,026.12	\$ 28,000.00	\$ (973.88)
Initiation Fee/closing letters	\$ 1,750.00	\$ 1,250.00	\$ 2,000.00	\$ 2,000.00	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00
Interest Earned	\$ 3.77	\$ 3.77	\$ 3.18	\$ 0.36	\$ 11.08	\$ 10.00	\$ 1.08
Rental/Lease Violation	\$ 150.00	\$ 293.00	\$ 344.00	\$ 320.00	\$ -	\$ 1,200.00	\$ (1,200.00)
Late Fees Collected	\$ -	\$ -	\$ -	\$ 150.00	\$ 150.00	\$ -	\$ 150.00
Transfer from fence replace fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Operating Income	\$ 3,618.77	\$ 23,733.89	\$ 3,760.18	\$ 2,181.36	\$ 32,187.20	\$ 32,210.00	\$ (22.80)
<u>Operating Expense</u>							
Management Fees	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 18,038.04	\$ 18,000.00	\$ (38.04)
Professional Services	\$ 492.08	\$ -	\$ -	\$ -	\$ 492.08	\$ 400.00	\$ (92.08)
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00	\$ 50.00
Postage & Mail	\$ 151.80	\$ 70.40	\$ 62.70	\$ 91.70	\$ 376.60	\$ 600.00	\$ 223.40
Printing & Reprroduction	\$ 238.56	\$ 296.78	\$ -	\$ -	\$ 535.34	\$ 1,000.00	\$ 464.66
Georgia Secretary of State	\$ -	\$ -	\$ -	\$ 40.00	\$ 40.00	\$ 50.00	\$ 10.00
Attorney Fees	\$ (50.00)	\$ (45.00)	\$ 25.00	\$ -	\$ (70.00)	\$ 1,000.00	\$ 1,070.00
Insurance	\$ 392.01	\$ 386.49	\$ 386.49	\$ 386.50	\$ 1,551.49	\$ 1,600.00	\$ 48.51
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00	\$ 20.00
Misc General & Admin	\$ 387.90	\$ 141.45	\$ 340.35	\$ 168.85	\$ 1,038.55	\$ 500.00	\$ (538.55)
Flock Cameras *2 years)	\$ 4,000.00	\$ -	\$ -	\$ -	\$ 4,000.00		
Electric	\$ 87.23	\$ 102.58	\$ 85.42	\$ 89.46	\$ 364.69	\$ 300.00	\$ (64.69)
Water	\$ 249.98	\$ 192.44	\$ 75.86	\$ 78.90	\$ 597.18	\$ 840.00	\$ 242.82
Social Activity/Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 750.00	\$ 750.00
Landscaping Contract	\$ 726.00	\$ 726.00	\$ 726.00	\$ 756.00	\$ 2,934.00	\$ 3,500.00	\$ 566.00
Seasonal Flowers & Entrance	\$ -	\$ 1,555.00	\$ -	\$ -	\$ 1,555.00	\$ 3,000.00	\$ 1,445.00
Fence Maintenance fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electrical Maintenance	\$ -	\$ 25.00	\$ -	\$ 91.61	\$ 116.61	\$ 250.00	\$ 133.39
Flock Camera (2 years)							
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250.00	\$ 250.00
Fence Replacement	\$ -	\$ -	\$ -	\$ 70.84	\$ 70.84	\$ -	\$ (70.84)
Total Operating Expense	\$ 11,185.07	\$ 7,960.65	\$ 6,211.33	\$ 6,283.37	\$ 31,640.42	\$ 32,210.00	\$ 569.58
Net Income	\$ (7,566.30)	\$ 15,773.24	\$ (2,451.15)	\$ (4,102.01)	\$ 546.78	\$ -	