

Eagle Ridge Property Owners Association Financial Report 2018/2019
 Monthly income and expenses 7/1/2018 till 6/31/2019

	7/1/2018 9/30/2018	10/1/2018 12/31/2018	1/1/2019 3/31/2019	4/1/2019 6/31/2019	Total	2018/19 Budget Total	Variance	Current month to date variance
Income								
Member Assessment	\$ 2,445.03	\$ 22,120.50	\$ 4,543.75	\$ 4,860.25	\$ 33,969.53	\$ 28,500.00	\$ 5,469.53	\$ 5,469.53
Initiation Fee/closing letters	\$ 1,750.00	\$ 710.00	\$ 1,250.00	\$ 1,750.00	\$ 5,460.00	\$ 4,000.00	\$ 1,460.00	\$ 1,460.00
Interest Earned	\$ 0.08	\$ 1.33	\$ 3.34	\$ 3.73	\$ 8.48	\$ -	\$ 8.48	\$ 8.48
Rental/Lease Violation	\$ -	\$ 330.00	\$ 1,057.00	\$ 5,110.00	\$ 6,497.00	\$ -	\$ 6,497.00	
Late Fees Collected	\$ 10.00	\$ -	\$ 40.00	\$ 20.00	\$ 70.00	\$ -	\$ 70.00	\$ 70.00
Transfer from fence replace fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,000.00	\$ (4,000.00)	\$ (4,000.00)
Total Operating Income	\$ 4,205.11	\$ 23,161.83	\$ 6,894.09	\$ 11,743.98	\$ 46,005.01	\$ 37,700.00	\$ 8,305.01	\$ 8,305.01
Operating Expense								
Management Fees	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 4,509.51	\$ 18,038.04	\$ 18,000.00	\$ (38.04)	\$ (38.04)
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00	\$ 400.00	\$ 400.00
Bank Charges	\$ -	\$ -	\$ -	\$ 700.00	\$ 700.00	\$ 50.00	\$ (650.00)	\$ (650.00)
Postage & Mail	\$ 186.50	\$ 85.50	\$ 168.30	\$ 59.95	\$ 515.10	\$ 500.00	\$ (15.10)	\$ (15.10)
Printing & Reprroduction	\$ 417.43	\$ 481.92	\$ 10.56	\$ 89.83	\$ 999.74	\$ 1,000.00	\$ 0.26	\$ 0.26
Georgia Secretary of State	\$ -	\$ -	\$ 30.00	\$ -	\$ 30.00	\$ 50.00	\$ 20.00	\$ 20.00
Attorney Fees	\$ -	\$ -	\$ 753.40	\$ (132.92)	\$ 620.48	\$ 1,000.00	\$ 379.52	\$ 379.52
Insurance	\$ 378.75	\$ 391.98	\$ 392.00	\$ 392.01	\$ 1,554.74	\$ 1,600.00	\$ 45.26	\$ 45.26
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00	\$ 100.00	\$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00	\$ 20.00	\$ 20.00
Misc General & Admin	\$ 138.40	\$ 80.40	\$ 213.45	\$ 103.15	\$ 535.40	\$ 500.00	\$ (35.40)	\$ (35.40)
Electric	\$ 82.52	\$ 96.83	\$ 109.32	\$ 87.69	\$ 376.36	\$ 300.00	\$ (76.36)	\$ (76.36)
Water	\$ 334.43	\$ 324.90	\$ 36.79	\$ 163.67	\$ 859.79	\$ 750.00	\$ (109.79)	\$ (109.79)
Social Activity/Events	\$ 110.00	\$ 25.00	\$ -	\$ 827.49	\$ 962.49	\$ 1,200.00	\$ 237.51	\$ 237.51
Landscaping Contract	\$ 968.00	\$ 726.00	\$ 726.00	\$ 726.00	\$ 3,146.00	\$ 3,500.00	\$ 354.00	\$ 354.00
Seasonal Flowers & Entrance	\$ -	\$ 6,788.00	\$ 120.00	\$ 95.00	\$ 7,003.00	\$ 7,000.00	\$ (3.00)	\$ (3.00)
Fence Maintenance fund	\$ 185.00	\$ 871.00	\$ 1,128.79	\$ -	\$ 2,184.79	\$ -	\$ (2,184.79)	\$ (2,184.79)
Electrical Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Maint. Hardware & Supplies	\$ -	\$ 40.00	\$ 39.48	\$ -	\$ 79.48	\$ 500.00	\$ 420.52	\$ 420.52
Fence Replacement	\$ -	\$ 15.00	\$ -	\$ -	\$ 15.00	\$ -	\$ (15.00)	\$ (15.00)
Total Operating Expense	\$ 7,310.54	\$ 14,436.04	\$ 8,237.60	\$ 7,636.23	\$ 37,620.41	\$ 37,470.00	\$ (150.41)	\$ (150.41)
Net Income	\$ (3,105.43)	\$ 8,725.79	\$ (1,343.51)	\$ 4,107.75	\$ 8,384.60	\$ 230.00		\$ -