

Eagle Ridge Property Owners Association Financial Report 2017/2018
 Monthly income and expenses 7/1/2017 till 6/31/2018

	7/1/2017 9/30/2017	10/1/2017 12/31/2017	1/1/2018 3/31/2018	4/1/2018 6/31/2018	Total	2017/18 Budget Total Variance
<u>Income</u>						
Member Assessment	\$ 14,705.99	\$ 11,185.00	\$ 5,473.00	\$ 2,090.00	\$ 33,453.99	\$ 28,500.00 \$ 4,953.99
Initiation Fee/closing letters	\$ 1,350.00	\$ 1,000.00	\$ 1,000.00	\$ 4,000.00	\$ 4,850.00	\$ 3,000.00 \$ 1,850.00
Interest Earned	\$ 0.44	\$ 0.44	\$ 0.16	\$ 0.07	\$ 1.11	\$ - \$ 1.11
Late Fees Collected	\$ 60.00	\$ 20.00	\$ 50.00	\$ -	\$ 130.00	\$ - \$ 130.00
Transfer from fence replace fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000.00 \$ (6,000.00)
Total Operating Income	\$ 16,116.43	\$ 12,205.44	\$ 6,023.16	\$ 4,090.07	\$ 38,435.10	\$ 37,500.00 \$ 935.10
<u>Operating Expense</u>						
Management Fees	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 4,342.84	\$ 16,371.34	\$ 16,000.00 \$ (371.34)
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400.00 \$ 400.00
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00 \$ 50.00
Postage & Mail	\$ 92.61	\$ 105.84	\$ 109.50	\$ 151.50	\$ 459.45	\$ 500.00 \$ 40.55
Printing & Reprroduction	\$ 559.90	\$ -	\$ 520.71	\$ 202.40	\$ 1,283.01	\$ 1,000.00 \$ (283.01)
Georgia Secretary of State	\$ -	\$ -	\$ 30.00	\$ -	\$ 30.00	\$ 50.00 \$ 20.00
Attorney Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00 \$ 1,000.00
Insurance	\$ 352.02	\$ 378.75	\$ 378.75	\$ 393.75	\$ 1,503.27	\$ 1,500.00 \$ (3.27)
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00 \$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00 \$ 20.00
Misc General & Admin	\$ 99.60	\$ 77.10	\$ 160.30	\$ 151.15	\$ 488.15	\$ 500.00 \$ 11.85
Electric	\$ 56.45	\$ 68.06	\$ 78.90	\$ 55.01	\$ 258.42	\$ 300.00 \$ 41.58
Water	\$ 433.38	\$ 508.50	\$ 94.53	\$ 67.02	\$ 1,103.43	\$ 500.00 \$ (603.43)
Social Activity/Events	\$ 376.45	\$ -	\$ -	\$ -	\$ 376.45	\$ - \$ (376.45)
Landscaping Contract	\$ 484.00	\$ 968.00	\$ 484.00	\$ 484.00	\$ 2,420.00	\$ 3,500.00 \$ 1,080.00
Seasonal Flowers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Fence Maintenance fund	\$ -	\$ 14,562.00	\$ -	\$ -	\$ 14,562.00	\$ - \$ (14,562.00)
Electrical Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00 \$ 1,000.00
Maint. Hardware & Supplies	\$ -	\$ 54.00	\$ -	\$ -	\$ 54.00	\$ 500.00 \$ 446.00
Fence Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,000.00 \$ 10,000.00
Total Operating Expense	\$ 6,463.91	\$ 20,731.75	\$ 5,866.19	\$ 5,847.67	\$ 38,909.52	\$ 36,920.00 \$ (1,989.52)
Net Income	\$ 9,652.52	\$ (8,526.31)	\$ 156.97	\$ (1,757.60)	\$ (474.42)	\$ 580.00