

Eagle Ridge Property Owners Association Financial Report 2015/2016
 Monthly income and expenses 7/1/2015 till 6/31/2016

	7/1/2015 9/30/2015	10/1/2015 12/31/2015	1/1/2016 3/31/2016	4/1/2016 6/31/2016	Total	2015/16 Budget Total Variance
<u>Income</u>						
Member Assessment	\$ 1,825.00	\$ 21,299.81	\$ 2,509.25	\$ 4,268.00	\$ 29,902.06	\$ 28,000.00 \$ 1,902.06
Initiation Fee/closing letters	\$ 1,715.00	\$ 500.00	\$ 4,810.00	\$ 1,690.00	\$ 5,465.00	\$ 2,500.00 \$ 2,965.00
Interest Earned	\$ 2.13	\$ 2.13	\$ 1.46	\$ 2.16	\$ 7.88	\$ 10.00 \$ (2.12)
Late Fees Collected	\$ 110.00	\$ 40.00	\$ 190.00	\$ 310.00	\$ 650.00	\$ 250.00 \$ 400.00
Transfer from fence replace fund	\$ -	\$ -	\$ 8,000.00	\$ 12,000.00	\$ 20,000.00	\$ 20,000.00 \$ -
Total Operating Income	\$ 3,652.13	\$ 21,841.94	\$ 13,105.71	\$ 17,425.16	\$ 56,024.94	\$ 50,760.00 \$ 5,264.94
<u>Operating Expense</u>						
Management Fees	\$ 4,009.50	\$ 4,029.50	\$ 4,009.50	\$ 4,009.50	\$ 16,058.00	\$ 16,000.00 \$ (58.00)
Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 375.00 \$ 375.00
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50.00 \$ 50.00
Postage & Mail	\$ 137.20	\$ 97.51	\$ 73.99	\$ 137.24	\$ 445.94	\$ 600.00 \$ 154.06
Printing & Reprroduction	\$ 295.64	\$ 215.14	\$ -	\$ 78.97	\$ 589.75	\$ 750.00 \$ 160.25
Georgia Secretary of State	\$ -	\$ -	\$ 30.00	\$ -	\$ 30.00	\$ 50.00 \$ 20.00
Attorney Fees	\$ -	\$ -	\$ 7.00	\$ -	\$ 7.00	\$ 1,000.00 \$ 993.00
Insurance	\$ 269.26	\$ 336.48	\$ 336.50	\$ 336.51	\$ 1,278.75	\$ 1,100.00 \$ (178.75)
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00 \$ 100.00
Federal & State Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20.00 \$ 20.00
Misc General & Admin	\$ 138.50	\$ 75.50	\$ 93.05	\$ 99.60	\$ 406.65	\$ 500.00 \$ 93.35
Electric	\$ 43.10	\$ 46.80	\$ 57.16	\$ 53.87	\$ 200.93	\$ 400.00 \$ 199.07
Water	\$ 57.56	\$ 48.28	\$ 38.83	\$ 95.34	\$ 240.01	\$ 300.00 \$ 59.99
Social Activity/Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Landscaping Contract	\$ 484.00	\$ 726.00	\$ 726.00	\$ 968.00	\$ 2,904.00	\$ 4,000.00 \$ 1,096.00
Seasonal Flowers	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Fence Maintenance fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Electrical Maintenance	\$ -	\$ 5,131.00	\$ -	\$ -	\$ 5,131.00	\$ 1,000.00 \$ (4,131.00)
Maint. Hardware & Supplies	\$ 60.42	\$ 2,615.00	\$ -	\$ 400.00	\$ 3,075.42	\$ 500.00 \$ (2,575.42)
Fence Replacement	\$ -	\$ -	\$ 8,330.00	\$ 16,660.00	\$ 24,990.00	\$ 24,000.00 \$ (990.00)
Total Operating Expense	\$ 5,495.18	\$ 13,321.21	\$ 13,702.03	\$ 22,839.03	\$ 55,357.45	\$ 50,745.00 \$ (4,612.45)
Net Income	\$ (1,843.05)	\$ 8,520.73	\$ (596.32)	\$ (5,413.87)	\$ 667.49	\$ 15.00