

Eagle Ridge Property Owners Association Financial Report 2014/2015  
 Monthly income and expenses 7/1/2014 till 6/31/2015

	7/1/2014 9/30/2014	10/1/2014 12/31/2014	1/1/2015 3/31/2015	4/1/2015 6/31/2015	Total	2014/15 Budget Total Variance
<b><u>Income</u></b>						
Member Assessment	\$ 3,011.92	\$ 21,931.75	\$ 5,009.25	\$ 130.00	\$ 30,082.92	\$ 27,500.00 \$ 2,582.92
Initiation Fee/closing letters	\$ 1,310.00	\$ 590.00	\$ 500.00	\$ 2,570.00	\$ 3,435.00	\$ 2,500.00 \$ 935.00
Interest Earned	\$ 1.86	\$ 1.89	\$ 2.08	\$ 2.09	\$ 7.92	\$ 25.00 \$ (17.08)
Late Fees Collected	\$ 50.00	\$ 130.00	\$ 260.00	\$ 10.00	\$ 450.00	\$ 250.00 \$ 200.00
<b>Total Operating Income</b>	<b>\$ 4,373.78</b>	<b>\$ 22,653.64</b>	<b>\$ 5,521.33</b>	<b>\$ 1,427.09</b>	<b>\$ 33,975.84</b>	<b>\$ 30,275.00 \$ 3,700.84</b>
<b><u>Operating Expense</u></b>						
Management Fees	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 16,038.00	\$ 16,000.00 \$ (38.00)
Professional Services	\$ -	\$ -	\$ 489.03	\$ -	\$ 489.03	\$ 375.00 \$ (114.03)
Bank Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00 \$ 100.00
Postage & Mail	\$ 207.27	\$ 143.08	\$ 129.85	\$ 115.64	\$ 595.84	\$ 500.00 \$ (95.84)
Printing & Reprroduction	\$ 313.81	\$ 218.15	\$ 49.44	\$ 434.82	\$ 1,016.22	\$ 500.00 \$ (516.22)
Georgia Secretary of State	\$ -	\$ -	\$ 30.00	\$ -	\$ 30.00	\$ 125.00 \$ 95.00
Attorney Fees	\$ (125.00)	\$ -	\$ -	\$ -	\$ (125.00)	\$ 1,000.00 \$ 1,125.00
Insurance	\$ 274.51	\$ 259.23	\$ 259.25	\$ 269.26	\$ 1,062.25	\$ 1,100.00 \$ 37.75
Website	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.00 \$ 100.00
Federal & State Taxes	\$ 16.90	\$ -	\$ -	\$ -	\$ 16.90	\$ - \$ (16.90)
Misc General & Admin	\$ 118.80	\$ 93.60	\$ 106.90	\$ 89.00	\$ 408.30	\$ 400.00 \$ (8.30)
Electric	\$ 70.69	\$ 81.08	\$ 114.80	\$ 72.62	\$ 339.19	\$ 450.00 \$ 110.81
Water	\$ 48.28	\$ 39.00	\$ 38.89	\$ 57.56	\$ 183.73	\$ 400.00 \$ 216.27
Social Activity/Events	\$ -	\$ -	\$ -	\$ -	\$ -	\$ - \$ -
Landscaping Contract	\$ 484.00	\$ 726.00	\$ 726.00	\$ 1,001.00	\$ 2,937.00	\$ 4,000.00 \$ 1,063.00
Seasonal Flowers	\$ -	\$ 200.00	\$ -	\$ -	\$ 200.00	\$ - \$ (200.00)
Fence Maintenance fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,500.00 \$ 4,500.00
Electrical Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,000.00 \$ 1,000.00
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500.00 \$ 500.00
<b>Total Operating Expense</b>	<b>\$ 5,418.76</b>	<b>\$ 5,769.64</b>	<b>\$ 5,953.66</b>	<b>\$ 6,049.40</b>	<b>\$ 23,191.46</b>	<b>\$ 31,050.00 \$ 7,858.54</b>
<b>Net Income</b>	<b>\$ (1,044.98)</b>	<b>\$ 16,884.00</b>	<b>\$ (432.33)</b>	<b>\$ (4,622.31)</b>	<b>\$ 10,784.38</b>	<b>\$ (775.00)</b>