

Eagle Ridge Property Owners Association Financial Report 2009/2010
 Monthly income and expenses 7/1/2010 till 6/31/2010

	7/1/2009 9/30/2009	10/1/2009 12/31/2009	1/1/2010 3/31/2010	4/1/2010 6/31/2010	Total	2009/10 Budget
<u>Income</u>						
Member Assessment	\$ 14,500.00	\$ 11,500.00	\$ 1,569.84	\$ 628.28	\$ 28,198.12	\$29,160.00
Closing Letters	\$ (355.00)	\$ (100.00)	\$ 100.00	\$ 150.00	\$ (205.00)	
Interest Earned	\$ 1.62	\$ 3.98	\$ 7.49	\$ 5.76	\$ 18.85	\$0.00
Late Fees Collected	\$ -	\$ 850.00	\$ 90.00	\$ 40.00	\$ 980.00	\$0.00
Total Operating Income	\$ 14,146.62	\$ 12,253.98	\$ 1,767.33	\$ 824.04	\$ 28,991.97	\$29,160.00
<u>Operating Expense</u>						
Collection Fees	\$ 300.00	\$ -	\$ -	\$ -	\$ 300.00	\$0.00
Management Fees	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 4,009.50	\$ 16,038.00	\$16,038.00
Professional Services	\$ -	\$ 480.00	\$ -	\$ -	\$ 480.00	\$0.00
Postage & Mail	\$ 313.28	\$ 91.96	\$ 105.16	\$ 87.12	\$ 597.52	\$150.00
Printing & Reproduction	\$ 530.93	\$ -	\$ 169.05	\$ -	\$ 699.98	\$0.00
Attorney Fees	\$ 214.00	\$ 933.64	\$ 2,487.38	\$ 881.58	\$ 4,516.60	\$3,250.00
Lien Filing Expenses	\$ -	\$ 40.00	\$ (30.00)	\$ 5.00	\$ 15.00	\$0.00
Insurance	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,000.00
Newsletter Production	\$ -	\$ -	\$ -	\$ 171.12	\$ 171.12	\$0.00
Website	\$ 100.00	\$ -	\$ -	\$ -	\$ 100.00	\$100.00
Federal & State Taxes	\$ -	\$ 13.60	\$ 70.00	\$ -	\$ 83.60	\$0.00
Misc General & Admin	\$ 188.75	\$ 105.25	\$ 107.46	\$ 112.75	\$ 514.21	\$350.00
Annual Meeting	\$ -	\$ -	\$ -	\$ -	\$ -	\$800.00
Electric	\$ 68.06	\$ 66.47	\$ 81.37	\$ 78.84	\$ 294.74	\$500.00
Water	\$ 123.54	\$ 130.68	\$ 48.19	\$ 48.60	\$ 351.01	\$500.00
Landscaping Contract	\$ 726.00	\$ 726.00	\$ 726.00	\$ 726.00	\$ 2,904.00	\$4,000.00
Fence Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	\$2,250.00
Electrical Maintenance	\$ -	\$ -	\$ -	\$ 375.00	\$ 375.00	\$0.00
Maint. Hardware & Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$500.00
General Maintenance	\$ 1,375.00	\$ -	\$ -	\$ -	\$ 1,375.00	\$0.00
Total Operating Expense	\$ 7,949.06	\$ 6,597.10	\$ 7,774.11	\$ 6,495.51	\$ 28,815.78	\$29,438.00
Net Income	\$ 6,197.56	\$ 5,656.88	\$ (6,006.78)	\$ (5,671.47)	\$ 176.19	(\$278.00)

