

Eagle Ridge Property Owners Association Financial Report 2008/2009

Monthly Income and Expenses

7/1/2008 through 6/30/2009

	7/1/2008 9/30/2008	10/1/2008- 12/31/2008	1/1/2009 - 3/31/2009	4/1/2009 - 6/30/2009	Total	Budget
Account Balances	9/30/2008	12/31/2008	3/31/2009	6/30/2009	6/30/2008	
Eagle Ridge Operating Account	\$2,260.34	\$15,549.00	\$2,359.11	\$2,559.60	\$2,559.60	
Reserve Fund	\$2,080.26	\$2,084.63	\$11,107.57	\$5,126.98	\$5,126.98	
Total Balance	\$4,340.60	\$17,633.63	\$13,466.68	\$7,686.58	\$7,686.58	
Income						
HOA Contribution	\$3,101.15	\$0.00	\$0.00	\$0.00	\$3,101.15	\$1,341.00
2008/2009 Dues	\$0.00	\$25,876.66	\$940.00	\$713.50	\$27,530.16	\$29,160.00
ERPOA Prior Dues	\$0.00	\$0.00	\$0.00	\$45.00	\$45.00	
Closing Letter	\$0.00	\$140.00	\$35.00	\$350.00	\$525.00	
Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,000.00
Interest	\$4.58	\$4.37	\$22.94	\$19.41	\$51.30	
Total Income	\$3,105.73	\$26,021.03	\$997.94	\$1,127.91	\$31,252.61	\$31,501.00
Expense						
Member Assessment Refund	\$0.00	\$120.00	\$0.00	\$0.00	\$120.00	
Entrance Expenses: Landscaping Entrance	\$593.04	\$3,401.56	\$726.00	\$968.00	\$5,688.60	\$4,000.00
Entrance Expenses: Entrance Sign	\$0.00	\$727.04	\$0.00	\$1,550.00	\$2,277.04	\$2,750.00
Entrance Expenses: Electric & Water	\$116.25	\$276.06	\$153.17	\$135.43	\$680.91	\$1,000.00
Administration Expenses: Printing	\$0.00	\$186.34	\$0.00	\$0.00	\$186.34	\$350.00
Administration Expenses: Postage	\$11.34	\$309.96	\$176.82	\$96.38	\$594.50	\$150.00
Administration Expenses: Management	\$2,673.00	\$5,346.00	\$4,009.50	\$4,009.50	\$16,038.00	\$16,038.00
Administration Expenses: Attorney Fees	\$258.50	\$1,162.27	\$0.00	\$0.00	\$1,420.77	\$4,250.00
Insurance	\$0.00	\$846.00	\$0.00	\$0.00	\$846.00	
Misc. Fees	\$57.80	\$352.77	\$99.40	\$148.70	\$658.67	\$900.00
General Maintenance	\$582.50	\$0.00	\$0.00	\$0.00	\$582.50	
Total Expense	\$4,292.43	\$12,728.00	\$5,164.89	\$6,908.01	\$29,093.33	\$29,438.00
Net Income	(\$1,186.70)	\$13,293.03	(\$4,166.95)	(\$5,780.10)	<u>\$2,159.28</u>	\$2,063.00